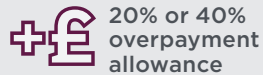


Heritage Freedom Range

The most flexible products in the market

For financial intermediaries only. Not approved for use with customers.



20% or 40%
overpayment
allowance



Monthly payments
allowed



Competitive
rates



Fixed
ERCS

1. Applicants

Minimum Age	55.
Maximum Age	85.

2. Property

Location	England, Wales and Scotland.
Minimum Value	£70,000 - ex-local authority properties £100,000.
Maximum Value	No maximum limit on property value.
Type	See the Lending Criteria document.

3. Loan Size

Minimum Initial Loan	£10,000.
Maximum Total Loan/Facility	£800,000.
Minimum Drawdown Facility	£500.
Maximum Drawdown Facility	Capped at the maximum LTV minus the initial cash advance, subject to a maximum drawdown facility of £200,000.

4. Set-Up Costs

Required Initial Advance	£10,000
Valuation Fee	Free
Arrangement Fee	£895
Legal Fee	Applicant to pay their own legal fees
Advice Fee (Details will be disclosed by advisor)	Applicant to pay advice fee
Drawdown Facility	All plans have a drawdown facility available if required
Interest Rate	Fixed at the time of the initial advance



5. Early Repayment Charges (ERCs)

This is a fixed percentage of the outstanding balance. See below for the fixed percentages.

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8
10%	9%	8%	7%	6%	5%	4%	3%
Yr 9	Yr 10	Yr 11	Yr 12	Yr 13	Yr 14	Yr 15	Yr 16+
2%	1%	1%	1%	1%	1%	1%	0%

For further details, see the Early Repayment Charges Guide.

6. Partial Repayments

ERC Free Partial Repayments Criteria	 Heritage Freedom 20	 Heritage Freedom 40
Maximum number of payments in 12 month period	12	12
Maximum value of payments in 12 month period	No more than 20% of Advances	No more than 40% of Advances
Minimum Partial Repayment	£500	£500
Minimum outstanding balance after payment	£10,000	£10,000

The loan amount outstanding after the partial repayment must not be less than the minimum initial advance. Any partial repayments made not conforming to these restrictions are liable to attract Early Repayment Charges. For further details, please see the Early Repayment Charges Guide.

7. Moving House

- The lifetime mortgage can be transferred to a new property, subject to it meeting lending criteria at the time.
- There is no down-sizing ERC exemption covered in these plans.

8. Death or Moving into Long-term Care

- No negative equity guarantee for the final customer's entry into long-term care or death.
- The mortgage must be repaid when the borrower (or both borrowers if they are borrowing jointly) have died, or have permanently left the property because they need long term care. For example, to move into a care home or to be cared for by relatives due to medical necessity. In this instance no Early Repayment Charges are payable.
- For a joint life account where one person dies or moves into long-term care, the remaining borrower may repay the lifetime mortgage within 3 years without ERCs (subject to terms and conditions).



No negative equity guarantee

Pure Heritage Freedom Range Product Details and Conditions

9. Loan-to-Values (LTVs)

These figures show the maximum loan-to-value that may be available on the Heritage Freedom products, as a percentage of the property value*.

Please note that these ratios are subject to change.

Age	Heritage Freedom 20 Super	Heritage Freedom 40 Super
	Single and Joint life	Single and Joint life
55	10.00	10.00
56	11.00	11.00
57	12.00	12.00
58	13.00	13.00
59	14.50	14.50
60	16.00	16.00
61	17.00	17.00
62	18.00	18.00
63	19.00	19.00
64	20.00	20.00
65	21.50	21.50
66	23.00	23.00
67	24.00	24.00
68	25.00	25.00
69	26.50	26.50
70	28.00	28.00
71	29.00	29.00
72	30.00	30.00
73	30.50	30.50
74	31.00	31.00
75	32.00	32.00
76	33.00	33.00
77	34.00	34.00
78	35.00	35.00
79	36.00	36.00
80	37.00	37.00
81	37.00	37.00
82	37.00	37.00
83	37.00	37.00
84	37.00	37.00
85	37.00	37.00



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FCA registered number 582621.

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